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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

GOLDEN MANAGERS ACCEPTANCE CORP. and GOLDEN IMPROVEMENTS CORPORATION,

-against-

Plaintiffs.

Index No. 08 CIV. 2007 Hon. Stephen C. Robinson

RICHARD YANDOLI,

Defendant.

DEFAULT JUDGMENT

This action having been commenced on February 28, 2008 by the filing of the Summons and Complaint, and a copy of the Summons and Complaint having been personally served on Richard Yandoli, on March 5, 2008, by way of personal service on Judy Yandoli, wife of the defendant, at the defendant's usual place of abode, and a proof of service having been filed on March 14, 2008 and the defendant not having answered the Complaint, and the time for answering the Complaint having expired, it is

ORDERED, ADJUDGED AND DECREED: That plaintiff Golden Managers Acceptance Corp., have judgment against defendant in the liquidated amount of \$1,866,121.58 with interest at the Prime Rate charged by JP Morgan Chase Bank, plus 4%, from June 20, 2006 amounting to \$232,572.97 plus costs and disbursements of this action in the amount of \$601.55 amounting in all to \$2.099,296.10 and it is further

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ORDERED, ADJUDGED AND DECREED: That plaintiff Golden Improvements Corp., have judgment against defendant in the liquidated amount of \$965,874.40 with interest at the Prime Rate charged by JP Morgan Chase Bank, plus 4%, from June 20, 2006 amounting to \$125,274.10 plus costs and disbursements of this action in the amount of \$0 amounting in all to \$1,091,148.50

Dated: White Plains, New York April <u>9</u>, 2008

Hon. Stephen C. Robinson, U.S.D.J.

This document was entered on the docket
On _____